



Date: 30-05-2025

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor |  
Plot No. C/1, G Block Bandra - Kurla Complex  
Bandra (E), Mumbai - 400051

Symbol: AKIKO  
ISIN: INE0PMR01017

**Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of Akiko Global Services Limited at their meeting held on Today i.e. **Friday, 30<sup>th</sup> May, 2025**, at the Registered office of the Company situated at the 11<sup>th</sup> Floor, Off. No. 8/4-D, Vishwadeep Building, District Centre Janak Puri, New Delhi-110058 has inter alia, considered and approved the Standalone & Consolidated Audited Financial Results of the Company for the Half Year and Financial Year ended 31<sup>st</sup> March, 2025.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 09:00 P.M. and concluded at 10:00 P.M.

Kindly take the same on your record.

Thanking you,

**Thanking You,  
For and on behalf of  
Akiko Global Services Limited**

**Priyanka Dutta  
Managing Director  
DIN: 08475220**

**AKIKO GLOBAL SERVICES LIMITED**

*Achieving Global Excellence*

Add: 11<sup>th</sup> Floor, Office No-8/4-D, Vishwadeep Building, District Centre, Janakpuri, New Delhi-110058  
Contact No: 011-40104241 Email: support@akiko.com CIN No: L74999DL2018PLC335272



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## INDEPENDENT AUDITOR'S REPORT

### To the Board of Directors of Akiko Global Services Limited

(Formerly known as Akiko Global Services Private Limited)

### Report on the Audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of Akiko Global Services Limited (Formerly known as Akiko Global Services Private Limited) ("the Company") for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- (1) The Company has utilized proceeds from IPO as per the project clause of the prospectus dated 28 June 2024 as detailed below:

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 31 March 2025	Amount un-utilized till 31 March 2025
1	Implementation of ERP Solution and TeleCRM	170.00	100.00	70.00
2	Mobile Application for financial product solution	280.00	154.01	125.99
3	Enhancing visibility and awareness of the company's brands	200.00	200.00	-
4	General Corporate Purpose	336.87	336.87	-
5	Public issue expenses	185.56	185.56	-
6	Working capital requirement	1,138.80	1,138.80	-
<b>Total</b>		<b>2311.23</b>	<b>2115.24</b>	<b>195.99</b>

- (2) The standalone annual financial results include the results for the six months ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter

For **Kapish Jain & Associates**  
Chartered Accountants  
Firm Registration Number 022743N

**CA Kapish Jain**  
Partner  
Membership No. 514162  
UDIN 25514162BMJVCW8857

Place: New Delhi  
Date: 30 May 2025

Akiko Global Services Limited					
(Formerly known as Akiko Global Services Private Limited)					
Regd. Office : 11th Floor, Off.No. 8/4-D , Vishwadeep Building , District Centre Janak Puri, West Delhi,New Delhi, Delhi, India, 110058					
CIN: L74999DL2018PLC335272, akikoglobalservices@gmail.com					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS					
FOR THE HALF YEAR ENDED AND YEAR ENDED 31 MARCH 2025					
(All amounts in ₹ lacs, unless stated otherwise)					
Sl.No	Particulars	Half year ended		Year ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)
1	Income				
	a) Revenue from operations	4,481.23	1,863.90	1,630.15	6,345.13
	b) Other income	5.00	5.08	16.90	10.08
	Total income	4,486.23	1,868.98	1,647.05	6,355.21
2	Expenses				
	a) Purchase of services	2,856.92	727.70	676.85	3,584.62
	b) Employee benefits expense	637.81	643.09	611.94	1,280.90
	c) Finance costs	5.29	7.94	0.57	13.23
	d) Depreciation and amortisation expense	77.83	24.16	12.18	101.99
	e) Other expenses	400.41	168.69	121.39	569.10
	Total expenses	3,978.26	1,571.58	1,422.93	5,549.84
3	Profit/(loss) before exceptional item & tax (1-2)	507.97	297.40	224.12	805.37
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	507.97	297.40	224.12	805.37
6	Tax expense				
	1) Current tax	135.63	66.74	58.00	202.37
	2) Adjustment of taxes for earlier years	3.20	-	3.41	3.20
	3) Deferred tax	(4.02)	7.95	(0.98)	3.93
	Total Tax Expenses	134.81	74.69	60.43	209.50
7	Net Profit/(Loss) after tax (5-6)	373.16	222.71	163.69	595.87
8	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,076.96	1,076.96	776.80	1,076.96
9	Reserve & Surplus (excluding revaluation reserve)	-	-	-	3,101.93
10	Earnings per equity share				
	[Nominal value per share Rs. 10] (not annualised, except year end)				
	Basic earnings per share (in Rs. )	3.82	2.54	2.34	6.10
	Diluted earnings per share (in Rs. )	3.82	2.54	2.34	6.10
Notes:-					
1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30 May 2025.					
2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard("AS"), prescribed under Section 133 of the Companies Act, 2013 read					
3 The Company is engaged in the business of DSA of credit card sales & other financial services which provides services in field of banking & other financial auxiliary services Hence, the Company has a single reportable segment as per the Accounting Standard - 17.					
4 STANDALONE STATEMENT OF ASSETS & LIABILITIES					
Rs. in Lakhs, unless otherwise stated					
Particulars		Standalone			
		As at 31.03.2025	As at 31.03.2024		
EQUITY AND LIABILITIES					
1	Shareholders' funds				
	a) Share capital	1,076.96	776.80		
	b) Reserves and surplus	3,101.93	680.55		
	c) Money Received Against share warrant	43.51	-		
	Total Equity	4,222.40	1,457.35		
2	Share application money pending for allotment	-	-		
3	Liabilities				
	Non-current liabilities				
	a) Long-Term Borrowings	-	127.95		
	b) Deferred tax liability	-	-		
	c) Other long-term liabilities	28.48	-		
	d) Long-term provisions	12.02	7.97		
	Total non-current liabilities	40.50	135.92		
	Current liabilities				
	a) Short-Term Borrowings	81.99	-		
	b) Trade payables				
	(i) total outstanding dues of micro enterprises and small enterprises; and	189.07	-		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	834.24	432.19		
	c) Other current liabilities	298.28	243.32		
	d) Short-term provisions	27.33	8.15		
	Total current liabilities	1,430.91	683.66		
	Total equity and liabilities	5,693.81	2,276.93		
Assets					
1	Non-current assets				
	a) Property, plant and equipment and Intangible Assets				
	(i) Property, plant and equipment	172.13	47.07		
	(ii) Intangible assets	218.50	-		
	b) Deferred tax assets	0.14	4.07		
	c) Non-current investment	277.37	-		
	d) Long-term loans and advances	23.72	-		
	e) Other non-current assets	-	-		
	Total non-current assets	691.87	51.14		
2	Current assets				
	a) Current investment	-	-		
	b) Trade receivables	3,350.38	1,563.71		
	c) Cash and bank balances	293.78	17.05		
	d) Short-term loans and advances	165.32	25.00		
	e) Other current assets	1,192.47	620.03		
	Total current assets	5,001.94	2,225.79		
	Total assets	5,693.81	2,276.93		

## 5 STANDALONE STATEMENT OF CASH FLOWS

Rs. in Lakhs, unless otherwise stated

	For the year ended 31.03.2025	For the year ended 31.03.2024
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before tax	805.37	509.80
Adjustments for :		
Depreciation and amortisation expense	101.99	23.96
Interest expense and finance cost	13.23	3.44
Interest and other income	(10.08)	(19.62)
Rent equalisation expenses	28.48	-
<b>Changes in assets and liabilities</b>		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in trade receivables	(1,786.67)	(883.96)
(Increase) / Decrease in short term loans and advances	(140.32)	118.56
(Increase) / Decrease in other assets	(568.09)	(489.72)
Increase / (decrease) in trade payables	591.12	313.47
Increase / (decrease) in provisions	3.60	(74.82)
Increase / (decrease) in other liabilities	54.96	(7.16)
Increase / (Decrease) in long term loan and advances	(23.72)	-
<b>Cash generated from operating activities</b>	<b>(930.14)</b>	<b>(506.06)</b>
Taxes paid (net of refunds)	(185.94)	(122.39)
<b>Net cash generated from operating activities</b>	<b>(1,116.07)</b>	<b>(628.45)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	(445.55)	(6.80)
Investment in fixed deposit	(100.00)	-
Investment in subsidiary companies	(277.37)	-
Interest and other income	5.73	19.62
<b>Net cash generated from/(used in) investing activities</b>	<b>(817.19)</b>	<b>12.82</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issues of equity shares	2,311.23	503.50
Proceeds from share warrants	43.51	-
Expenses for initial public offer	(185.56)	-
Interest and finance cost	(13.23)	(3.44)
Net proceed of long term borrowings	-	32.06
Net (repayment) of long term borrowings	(127.95)	-
Net proceed of short term borrowings	81.99	-
<b>Net cash generated from/(used in) financing activities</b>	<b>2,109.99</b>	<b>532.12</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>176.73</b>	<b>(83.51)</b>
Cash and cash equivalents at the beginning of year	17.05	100.56
<b>Cash and cash equivalents at the end of year</b>	<b>193.78</b>	<b>17.05</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash on hand	3.00	3.42
Balance with banks		
- in current accounts	190.78	13.63
- deposits with original maturity of less than three months	-	-
	<b>193.78</b>	<b>17.05</b>

\* The above statement of cash flow has been prepared under the "Indirect Method".

6 The Company has issued 30,01,600 equity shares with a face value of ₹ 10 each and at a premium of ₹ 67 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 02 July 2024. Accordingly, these Audited Financial Results for the year ended on 31 March 2025 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 28 June 2024 as detailed below:

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 31 March 2025	Amount un-utilized till 31 March 2025	Deviation (if any)
1	Implementation of ERP Solution and TeleCRM	170.00	100.00	70.00	-
2	Mobile Application for financial product solution	280.00	154.01	125.99	-
3	Enhancing visibility and awareness of the company's brands	200.00	200.00	-	-
4	General Corporate Purpose	336.87	336.87	-	-
5	Public issue expenses*	185.56	185.56	-	-
6	Working capital requirement	1,138.80	1,138.80	-	-
<b>Total</b>		<b>2,311.23</b>	<b>2,115.24</b>	<b>195.99</b>	<b>-</b>

\* Public issue expenses has directly been debited to the securities premium account.

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary

For and on the behalf of Board of  
Akiko Global Services Limited

Priyanka Dutta  
Managing Director  
DIN 08475220

Date: 30 May 2025  
Place: New Delhi



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Akiko Global Services Limited**  
(Formerly known as Akiko Global Services Private Limited)  
Report on the Audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of **Akiko Global Services Limited ("the Holding Company")** (Formerly known as Akiko Global Services Private Limited) and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025 ("the Statement" or "consolidated annual financial results") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audited certified financial statements of subsidiary, the aforesaid consolidated annual financial results:

- a. includes the results of the following entity:

S. No.	Name of the entity	Relation
1	White Lotus Broker Network Private Limited (w.e.f. 03 August 2024)	Subsidiary Company
2	M11 Insurance Agents Private Limited (w.e.f. 03 December 2024)	Subsidiary Company
3	Akiko Global Commercial Broker LLC (w.e.f. 01 March 2025)	Subsidiary Company

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

## **Management’s and Board of Director’s Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Company’s Management’s and the Board of Director’s are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Management of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

## **Auditor’s Responsibilities for the Audit of Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

## Other Matters

- (1) The accompanying Statement includes audited statements and other unaudited financial information in respect of 3 (three) subsidiary, whose financial statements and other financial information reflect total assets of Rs. 760.16 Lakhs as at March 31, 2025, and total revenues of Rs. 1285.09 Lakhs, total net profit / (loss) after tax of Rs. 194.79 Lakhs for the year ended on that date and net cash (outflows) / inflows of Rs. 81.69 Lakhs for the year ended March 31, 2025, whose financial statements and other financial information have been audited by their independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and financial information certified by the management.

- (2) The holding company has utilized proceeds from IPO as per the project clause of the prospectus dated 28 June 2024 as detailed below:

SI No.	Object of the Issue	Amount allotted for the object	Amount unutilized till 31 March 2025	Amount unutilized till 31 March 2025
1	Implementation of ERP Solution and TeleCRM	170.00	100.00	70.00
2	Mobile Application for financial product solution	280.00	154.01	125.99
3	Enhancing visibility and awareness of the company's brands	200.00	200.00	-
4	General Corporate Purpose	336.87	336.87	-
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6	Working capital requirement	1,138.80	1,138.80	-
<b>Total</b>		<b>2311.23</b>	<b>2115.24</b>	<b>195.99</b>

- (3) The holding company acquired a stake in one of the subsidiary company named M/s White Lotus Broker Network Private Limited, with effect from 3 August 2024. As a result, the consolidated figures for the six-months ended 30 September 2024, include subsidiary's financials from that date onward. Consequently, comparative figures for the six months and year ended on 31 March 2024, are not presented in these results, as subsidiary company was not part of the group during those periods.

- (4) The consolidated annual financial results include the results for the six months ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of September of the current financial year which were subject to limited review by us.

Our opinion on the consolidated annual financial results is not modified in respect of this matter

**For Kapish Jain & Associates**

Chartered Accountants

Firm Registration Number 022743N

**CA Kapish Jain**

Partner

Membership No. 514162

UDIN 25514162BMJVCX5113

Place: New Delhi

Date: 30 May 2025

<p style="text-align: center;"><b>Akiko Global Services Limited</b> (Formerly known as Akiko Global Services Private Limited) Regd. Office : 11th Floor, Off.No. 8/4-D , Vishwadeep Building , District Centre Janak Puri, West Delhi, New Delhi, Delhi, India, 110058 CIN: L74999DL2018PLC335272, akikoglobalservices@gmail.com</p>					
<p style="text-align: center;"><b>STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS</b> <b>FOR THE HALF YEAR ENDED AND YEAR ENDED 31 MARCH 2025</b></p>					
(All amounts in ₹ lacs, unless stated otherwise)					
Sl.No	Particulars	Half year ended		Year ended	
		31.03.2025	30.09.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>				
	a) Revenue from operations	5,735.23	1,894.99	-	7,630.22
	b) Other income	5.00	5.08	-	10.08
	<b>Total income</b>	<b>5,740.23</b>	<b>1,900.07</b>	<b>-</b>	<b>7,640.30</b>
2	<b>Expenses</b>				
	a) Purchase of services	3,472.77	727.70	-	4,200.47
	b) Employee benefits expense	996.52	649.34	-	1,647.86
	c) Finance costs	5.36	7.94	-	13.30
	d) Depreciation and amortisation expense	89.15	24.17	-	113.32
	e) Other expenses	438.33	190.24	-	628.57
	<b>Total expenses</b>	<b>5,004.13</b>	<b>1,599.39</b>	<b>-</b>	<b>6,603.52</b>
3	<b>Profit/(loss) before exceptional item &amp; tax (1-2)</b>	<b>736.10</b>	<b>300.68</b>	<b>-</b>	<b>1,036.78</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>736.10</b>	<b>300.68</b>	<b>-</b>	<b>1,036.78</b>
6	Tax expense				
	1) Current tax	175.38	66.75	-	242.13
	2) Adjustment of taxes for earlier years	3.20	-	-	3.20
	3) Deferred tax	(7.16)	7.95	-	0.79
	<b>Total Tax Expenses</b>	<b>171.42</b>	<b>74.70</b>	<b>-</b>	<b>246.12</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>564.68</b>	<b>225.97</b>	<b>-</b>	<b>790.66</b>
8	<b>Atributable to :</b>				
	Equity shareholders of the company	514.16	224.36	-	738.52
	Non-controlling interest	50.53	1.61	-	52.14
9	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,076.96	1,076.96	-	1,076.96
10	Reserve & Surplus (excluding revaluation reserve)	-	-	-	3,300.13
11	Earnings per share (of Rs.10/- each) Basic (Rs.)	5.26	2.55	-	7.56
12	Earnings per share (of Rs.10/- each) Diluted (Rs.)	5.26	2.55	-	7.56
<b>Notes:-</b>					
1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30 May 2025.					
2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.					
3 The Company is engaged in the business of DSA of credit card sales & other financial services which provides services in field of banking & other financial auxiliary services Hence, the Company has a single reportable segment as per the Accounting Standard - 17.					
4 <b>CONSOLIDATED STATEMENT OF ASSETS &amp; LIABILITIES</b>					
Rs. in Lakhs, unless otherwise stated					
Particulars		Consolidated			
		As at 31.03.2025	As at 31.03.2024		
<b>EQUITY AND LIABILITIES</b>					
1	<b>Shareholders' funds</b>				
	a) Share capital	1,076.96	-		
	b) Reserves and surplus	3,300.13	-		
	c) Money Received Against share warrant	43.51	-		
	<b>Total Equity</b>	<b>4,420.60</b>	<b>-</b>		
2	<b>Minority Interest</b>	<b>165.05</b>	<b>-</b>		
3	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	a) Long-Term Borrowings	106.10	-		
	b) Deferred tax liability	-	-		
	c) Other long-term liabilities	28.48	-		
	d) Long-term provisions	12.02	-		
	<b>Total non-current liabilities</b>	<b>146.60</b>	<b>-</b>		
	<b>Current liabilities</b>				
	a) Short-Term Borrowings	130.35	-		
	b) Trade payables				
	(i) Total outstanding dues of micro enterprises and small enterprises; and	192.39	-		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	843.17	-		
	c) Other current liabilities	430.57	-		
	d) Short-term provisions	125.24	-		
	<b>Total current liabilities</b>	<b>1,721.72</b>	<b>-</b>		
	<b>Total equity and liabilities</b>	<b>6,453.97</b>	<b>-</b>		
<b>Assets</b>					
1	<b>Non-current assets</b>				
	a) Property, plant and equipment				
	(i) Tangible assets	238.57	-		
	(ii) Intangible assets	218.50	-		
	(iii) Goodwill	54.08	-		
	b) Deferred tax assets	8.60	-		
	c) Non-current investment	23.72	-		
	d) Long-term loans and advances	-	-		
	e) Other non-current assets	-	-		
	<b>Total non-current assets</b>	<b>543.47</b>	<b>-</b>		
2	<b>Current assets</b>				
	a) Current investment	-	-		
	b) Trade receivables	3,993.85	-		
	c) Cash and bank balances	358.42	-		
	d) Short-term loans and advances	261.21	-		
	e) Other current assets	1,297.02	-		
	<b>Total current assets</b>	<b>5,910.50</b>	<b>-</b>		
	<b>Total assets</b>	<b>6,453.97</b>	<b>-</b>		

## 5 CONSOLIDATED STATEMENT OF CASH FLOWS

Rs. in Lakhs, unless otherwise stated

	For the year ended As at 31.03.2025	For the year ended As at 31.03.2024
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before tax	1,036.78	-
Adjustments for:		
Depreciation and amortisation expense	113.32	-
Interest expense and finance cost	13.30	-
Interest and other income	(10.08)	-
Rent equalisation expenses	28.48	-
Consolidation adjustment	339.20	-
	<b>1,521.00</b>	-
<b>Changes in assets and liabilities</b>		
(Increase) / Decrease in trade receivables	(3,993.85)	-
(Increase) / Decrease in loans and advances	(261.21)	-
(Increase) / Decrease in other assets	(1,292.68)	-
Increase / (decrease) in trade payables	1,035.57	-
Increase / (decrease) in provisions	76.54	-
Increase / (Decrease) in long term loan and advances	(23.72)	-
Increase / (decrease) in other liabilities	430.57	-
<b>Cash generated from operating activities</b>	<b>(2,507.78)</b>	-
Taxes paid (net of refunds)	(184.60)	-
<b>Net cash generated from operating activities</b>	<b>(2,692.38)</b>	-
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	(570.39)	-
Investment made during the year	(100.00)	-
Sale proceeds from sale of property, plant and equipment	-	-
Interest and other income	5.73	-
<b>Net cash generated from/(used in) investing activities</b>	<b>(664.66)</b>	-
<b>C. Cash flows from financing activities</b>		
Proceeds from issues of equity shares	3,534.23	-
Proceeds from share warrant	43.51	-
Expenses for initial public offer	(185.43)	-
Interest and finance cost	(13.30)	-
Net (repayment) of long term borrowings	106.10	-
Net proceed of short term borrowings	130.35	-
<b>Net cash generated from/(used in) financing activities</b>	<b>3,615.46</b>	-
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>258.42</b>	-
Cash and cash equivalents at the beginning of year	-	-
<b>Cash and cash equivalents at the end of year</b>	<b>258.42</b>	-
<b>Cash and cash equivalents comprise of:</b>		
Cash in hand	11.39	-
Balance with banks	247.03	-
- in current accounts	<b>258.42</b>	-

\* The above statement of cash flow has been prepared under the "Indirect Method".

6 The Company has issued 30,01,600 equity shares with a face value of ₹ 10 each and at a premium of ₹ 67 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 02 July 2024. Accordingly, these Audited Financial Results for the year ended 31 March 2025 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Holding Company has utilised proceeds from IPO as per the object clause of the prospectus dated 28 June 2024 as detailed below:

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 31 March 2025	Amount un-utilized till 31 March 2025	Deviation (if any)
1	Implementation of ERP Solution and TeleCRM	170.00	100.00	70.00	-
2	Mobile Application for financial product solution	280.00	154.01	125.99	-
3	Enhancing visibility and awareness of the company's brands	200.00	200.00	-	-
4	General Corporate Purpose	336.87	336.87	-	-
5	Public issue expenses*	185.56	185.56	-	-
6	Working capital requirement	1,138.80	1,138.80	-	-
	<b>Total</b>	<b>2,311.23</b>	<b>2,115.24</b>	<b>195.99</b>	-

\* Public issue expenses has directly been debited to the securities premium account.

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary

For and on the behalf of Board of  
Akiko Global Services Limited

Priyanka Dutta  
Managing Director  
DIN 08475220

Date: 30 May 2025  
Place: New Delhi



Date: 30-05-2025

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor |  
Plot No. C/1, G Block Bandra - Kurla Complex  
Bandra (E), Mumbai - 400051

Symbol: AKIKO  
ISIN: INE0PMR01017

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

**Dear Sir/ Madam,**

We, Akiko Global Services Limited, a Public Limited Company, having its Registered office situated at the 11<sup>th</sup> Floor, Off. No. 8/4-D, Vishwadeep Building, District Centre Janak Puri, New Delhi, Delhi, India, 110058, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone & Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March, 2025.

This is for your information and records.

Thanking you,

**Thanking You,  
For and on behalf of  
Akiko Global Services Limited**

**Priyanka Dutta  
Managing Director  
DIN: 08475220**

**AKIKO GLOBAL SERVICES LIMITED**

*Achieving Global Excellence*

Add: 11<sup>th</sup> Floor, Office No-8/4-D, Vishwadeep Building, District Centre, Janakpuri, New Delhi-110058  
Contact No: 011-40104241 Email: support@akiko.com CIN No: L74999DL2018PLC335272